



State of New Jersey
CANNABIS REGULATORY COMMISSION
P.O. BOX 216
TRENTON, N.J. 08625-0216

PHILLIP D. MURPHY
Governor

SHEILA Y. OLIVER
Lt. Governor

DIANNA HOUEYOU, *Chair*
SAMUEL DELGADO, *Vice Chair*
KRISTA NASH, *Commissioner*
MARIA DEL CID-KOSSO, *Commissioner*
CHARLES BARKER, *Commissioner*
JEFF BROWN, *Executive Director*

RESOLUTION 2022-44
DELEGATION OF AUTHORITY TO THE AUDIT COMMITTEE TO ACT ON
PROPOSED EXPEDITURES IN SUPPORT OF INTERAGENCY PROJECTS

WHEREAS, the Commission's stated mission reads:
The Cannabis Regulatory Commission seeks to establish and grow a responsible, regulated medicinal and recreational cannabis industry. By applying the values of safety and equity, the Commission will center its work around creating and protecting access for patients, the production of safe products, and promoting diversity and inclusion in the industry to develop a national model for sensible, fair oversight; and

WHEREAS, the Commission has, since its establishment, collaborated with multiple State departments and authorities to explore ways to make the regulated cannabis industry accessible to individuals from communities that have historically lacked access to government supports for business ownership; and

WHEREAS, the Commission supports efforts from New Jersey governmental agencies centered on promoting diversity and inclusion in entrepreneurship and business ownership within the state; and

WHEREAS, other State departments or authorities may request funding from the Commission's budget to support State programs or projects to make the cannabis industry more accessible; and

WHEREAS, the Commission believes partnering with State agencies to create or maintain innovative programming to advance economic, racial, and social justice, especially within the cannabis industry, is consistent with the Commission's stated mission; and

WHEREAS, expenditures from the Commission's budget in support of interagency programs or projects should be made as expeditiously as possible to avoid unnecessary delay in implementing such interagency efforts; and

WHEREAS, as stated in the Commission's By-laws, the Audit Committee is responsible for the review and monitoring of the Commission's financial statements and the adequacy of its financial controls; and

WHEREAS, the Commission has determined that it is in the public interest to streamline Commission business and create greater operational efficiency by designating to the Audit

Committee the Commission’s authority to accept, review, and act funding requests from State departments and authorities;

NOW, THEREFORE, BE IT RESOLVED by the New Jersey Cannabis Regulatory Commission that the authority to accept, review, and act on funding requests from State departments and authorities for State programs or projects to make the cannabis industry more accessible is delegated to the Commission’s Audit Committee. As part of its review of such funding requests, the Audit Committee shall solicit and consider input from the Commission’s other committees or workgroups with subject matter expertise relevant to the program or project.

BE IT FURTHER RESOLVED by the New Jersey Cannabis Regulatory Commission that the Audit Committee shall, as soon as practicable, notify the Commission’s Board of any decisions made pursuant to the authority(ies) delegated by this Resolution and provide the Board with any materials relied upon for decision-making. The Committee shall additionally report on any actions taken pursuant to the authority(ies) delegated by this Resolution at the next public Board meeting following the Committee’s actions.

This Resolution shall take effect immediately and shall remain in effect until modified or rescinded by the Commission.

Submitted by:


 Samuel Delgado, Vice Chair

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the 9th day of September, 2022.


 Christopher Riggs, Chief Counsel

Vote on the Approval of This Resolution	Motion	Second	Yes	No	Abstain	Absent
Commissioner Barker				X		
Commissioner Del Cid-Kosso	X		X			
Commissioner Delgado			X			
Chairwoman Houenou			X			
Commissioner Nash		X	X			